

**The Dufferin Club of Brantford
Financial Report**

For the year ended October 31	2015	2014
<u>General Account</u>		
Balance as of November 1	\$12,268.53	\$4,662.58
Receipts		
Hotel Association	-	500.00
Government of Canada Student Funding	2,795.11	2,194.00
Movie revenue	-	-
Province of Ontario Student Funding	-	4,098.00
Sewer rebate	864.10	1,117.12
St. Leonard Student Funding	980.00	1,231.80
Transfer from lawn bowling group	8,000.00	10,000.00
Transfer from tennis group	<u>13,238.89</u>	<u>25,000.00</u>
	<u>25,878.10</u>	<u>44,140.92</u>
Expenses		
Advertising	-	-
Hydro & Water	10,370.20	6,075.91
Grounds maintenance	2,953.92	2,112.79
Insurance	-	3,787.56
Kitchen supplies	59.11	94.98
Lawn care – groundskeeper charges	9,040.00	7,378.90
Office supplies	320.94	1,115.57
Repairs	106.87	-
Telephone	1,818.59	2,150.19
Wages	<u>12,409.47</u>	<u>11,719.07</u>
	<u>37,079.10</u>	<u>34,434.97</u>
Transfer to Capital Improvement Fund	-	(2,100.00)
Balance as at October 31	<u>\$1,067.53</u>	<u>\$12,268.53</u>

Capital Improvement Fund Account

Balance as of November 1	\$13,726.90	\$11,626.90
Transfer from General Account	-	2,100.00
Transfer to Lawn Bowling Club	-	-
Balance as at October 31	<u>\$13,726.90</u>	<u>\$13,726.90</u>
Pending transfer to Capital Improvement Fund Account– Note 1	-	-

Note 1 - As directed by Brian Hughes, Director Parks Services, the 7% membership transfer payments to the Capital Maintenance and Improvement Fund are halted with the 2014 fiscal year end reporting. Dufferin Club Board Executive can use funds that were to be transferred for operational and/or repairs purposes.

Note 2 - \$10,000 more transferred to DCOB from tennis after yearend. This will be reflected on 2016 statements. Actual transfer from tennis group was \$15,000. \$1,761.11 in government funding was cashed in error through the tennis bank account so an additional \$1,761.11 would also be due back to the Dufferin Club from tennis at the end of the 2015 fiscal year.

Note 3 - Some cheques from government relating to 2015 year deposited in 2016 and will be reflected on 2016 statements.

Note 4 - Insurance for 2015 year paid in November so will be reflected on the 2016 statements.

Notice to Reader

On the basis of information provided by management and information attained through bank statements, I have compiled the balance sheet of the Dufferin Club of Brantford as of October 31, 2015 and the statements of income for the year then ended. I have also reconciled the capital fund which is included in the general bank account.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

The Dufferin Club of Brantford is a non-profit entity and as such uses the cash basis to account for revenue and expense items.

Readers are cautioned that these statements may not be appropriate for their purposes.

Brantford, ON
January 12, 2016

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Gary Maddock, CPA, CMA

DUFFERIN LAWN BOWLING 2015 INTERIM STATEMENT

	Bank opening balance		\$2483.10
INCOME			
Membership Fees	37 @ \$125	\$4625.00	
	7 @ \$75	<u>525.00</u>	
		\$5150.00	<u>\$7633.10</u>
BRIDGE MARATHON			
		\$	
TOURNAMENT REVENUE			
		\$2833.00	
WEDNESDAY NIGHTS			
		\$ 191.00	
FRIDAY NIGHT SOCIAL			
		\$676.00 (\$up \$100)	
JITNEYS			
		\$287.00	
50/50			
		\$363.00	
SPIDER			
		\$56.00	
POP, WATER & CHIP SALES			
		\$152.80	
CRACK A JACK			
		\$ 70.00	
LOCKER FEES 4 @ \$5.00			
		\$20.00	
PINS 2@\$5			
		\$ 10.00	
LAWN BOWLS			
		\$100.00	
BOOKS MAGAZINES			
		<u>\$ 8.50</u>	
TOTAL INCOME		<u>\$5054.30</u>	<u>\$12687.40</u>

EXPENSES

DISTRICT FEES			
		\$48.00	
OLBA FEES			
		\$987.00	
OLBA RULE BOOKS 3@\$10.00			
		\$30.00	
SHARED EXPENSES w/Tennis TRANSFER \$ 8,000.00			
Eg greenskeeper, insurance, hydro, water, telephone, toilet paper etc			
BBQ REFILLS 2@			
		\$49.70	
50/50			
		\$181.50	
KITCHEN SUPPLIES & Food			
		\$270.25	
DONATIONS -FOOD BANK SPIDER			
		\$56.00	
TENNIS CYSTIC FIBROSIS			
		\$25.00	
ENGRAVING			
		\$50.50	
KEYS & PARTS			
		\$10.35	
PRINTING 300 TOURNAMENT BROCHURES			
		\$169.50	
PHOTOCOPIES			
		<u>\$9.95</u>	
		(\$9887.75)	\$2799.65

Dufferin Tennis Club

2015 Budget

General Account
Balance as of November 1, 2014

31-Oct-15
\$8,563.76

Expenses	<i>PROPOSED</i>	<i>ACTUAL</i>
Advertising	\$1,100.00	\$1,000.00
Postage & Stationary	\$800.00	\$553.72
Awning Instal/Removal	\$120.00	\$0.00
Ball Machine	\$150.00	\$0.00
Bank Charges	\$50.00	\$137.14
Closing Party	\$125.00	\$780.11
Club Socials	\$125.00	\$0.00
Inter-Urban Expenses	\$25.00	\$25.00
Light Repairs	\$500.00	\$1,067.86
Court Equipment	\$0.00	\$141.25
Net Replacement	\$700.00	\$565.00
Windscreens	\$0.00	\$2,825.00
Pickleball Expenses	\$1,100.00	\$749.54
Tournament Expenses	\$1,000.00	\$305.65
Tournament Fundraiser - Cystic Fibrosis	\$0.00	\$1,587.50
Supplies	\$500.00	\$32.21
Miscellaneous	\$100.00	\$217.02
Tennis Camp Expenses	\$300.00	\$1,403.28
Transfer to Dufferin Club	\$20,000.00	\$13,238.89 *
Sub Total	<u><u>\$26,695.00</u></u>	<u><u>\$24,629.17</u></u>
Product Purchases		
Balls	\$650.00	\$381.37
Raquet Grips	\$100.00	\$0.00
Gatorade	\$175.00	\$27.10
Pop	\$40.00	\$0.00
Water	\$60.00	\$5.10
Sub Total	<u><u>\$1,025.00</u></u>	<u><u>\$413.57</u></u>
Tennis Instruction		
Adult Camps	\$0.00	\$0.00
Advanced Camps	\$594.00	\$41.80
Junior Camps	\$5,940.00	\$7,506.20
New Members Clinics	\$0.00	\$0.00
Stroke Clinic	\$0.00	\$0.00
Sub Total	<u><u>\$6,534.00</u></u>	<u><u>\$7,548.00</u></u>
Total Expenses	<u><u>\$45,534.00</u></u>	<u><u>\$32,590.74</u></u>

* \$15,000 less \$980 from St Leonards less \$781.11 from Govt of Canada deposited to Tennis instead of DCOB

Revenue

Birthday Parties	\$60.00	\$0.00
Cardio Tennis	\$0.00	\$0.00
Club Socials/Closing Party	\$500.00	\$640.00
Guest Fees	\$500.00	\$665.00
Membership - Personal	\$25,000.00	\$18,676.04
Membership - Corporate	\$250.00	\$0.00
Tournaments	\$1,000.00	\$868.50
Tennis Lesson	\$0.00	\$5.00
Miscellaneous Cash	\$0.00	\$130.00
City of Brantford - Brantford Community Foundation Grant	\$0.00	\$2,704.13
Sub Total	<u>\$27,310.00</u>	<u>\$23,688.67</u>

Product Sales

Balls	\$1,000.00	\$363.00
Gatorade	\$500.00	\$94.00
Pop	\$80.00	\$15.00
Water	\$200.00	\$29.00
Racquet Grips	\$200.00	\$54.00
Shirts	\$0.00	\$30.00
Sub Total	<u>\$1,980.00</u>	<u>\$585.00</u>

Tennis Instruction

Adult Camps	\$0.00	\$0.00
Advanced Junior Camps	\$1,350.00	\$0.00
Junior Camps	\$13,500.00	\$15,012.40
Sub Total	<u>\$14,850.00</u>	<u>\$15,012.40</u>

Total Revenue**\$44,140.00****\$39,286.07****Profit/Loss****\$6,695.33****Balance as of October 31, 2015****\$15,259.09**

Tournament Summary	<i>Income</i>	<i>Expenses</i>	<i>Net</i>
Strodes	\$130.00	\$25.00	\$95.00
Woody	\$115.00	\$50.00	\$65.00
Tournaments - Various	\$466.50	\$186.50	\$280.00
Pickleball	\$157.00	\$44.15	\$113.00
Tournament Totals	\$868.50	\$305.65	\$553.00

Court Repair Fund**Balance as of November 1, 2014****\$22,746.11****Revenue**

Brochure Advertising	\$900.00	\$725.00
Donations	\$1,000.00	\$1,600.00
Sub Total	<u>\$1,900.00</u>	<u>\$2,325.00</u>

Expenses

Court Repairs	\$0.00	\$0.00
Sub Total	<u>\$0.00</u>	<u>\$0.00</u>

Profit/Loss**\$2,325.00****Balance as of October 31, 2015****\$25,071.11****Total General Account and Court Repair Fund****\$40,330.20***Bank Balance as of October 31, 2015*

\$45,449.38

Discrepancy

\$5,119.18

Bank Balance as of November 6, 2015

\$41,407.08

Discrepancy

\$1,076.88

NOTE: DTC Financial Statement may contain errors and omissions. Items recorded on the statement have not been reconciled with the bank account; a number of payments were processed through the bank account after fiscal year-end including a payment for windscreens, nets and court equipment in the amount of \$3,531.25.